

Press release

TGT Diagnostics achieves milestone first batch assembly in UAE

**Notes to Editors****About TGT Diagnostics**

TGT creates powerful diagnostic systems that are essential to the delivery of hydrocarbons and energy. Oil and gas producers globally rely on TGT's diagnostic insights and expertise to help them decarbonise their operations and keep wells safe, clean, and productive.

TGT's diagnostic systems are organised in two domains, True Flow and True Integrity, each aimed at diagnosing flow and integrity dynamics throughout the entire well-reservoir system. Headquartered in Dubai, UAE, the company employs ~350 analysts, engineers, scientists, and support staff, with offices and global operations in Africa, North & South America, Asia, Europe, UK, and the Middle East.

For further information contact:
communications@tgtdiagnostics.com

Visit our website
tgtdiagnostics.com

Dubai, UAE – 18 December 2023

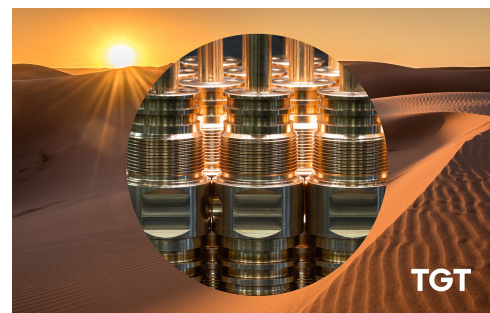
TGT announced today that it has successfully achieved the first batch assembly of their diagnostic technology in the UAE. This milestone is part of TGT's major investment in a new technology hub slated for opening in Khalifa Economic Zones early 2024.

Commenting on the development, TGT's chairman and CEO, Saad Bargach said, "This is an important step in our ongoing commitment to manufacture within the UAE from 2024 onwards, as we expect to complete our new UAE Technology Hub and secure our "Made in UAE" commercial license within the next few months. Implementing these flagship resources within the UAE reflects our commitment to the UAE and the Middle East region, and to diversifying our business internationally so we can serve our clients better. We are particularly looking forward to establishing collaborative research and commercial projects with local universities and energy companies."

TGT has already begun construction of its new UAE Technology Hub under an agreement with the Khalifa Economic Zones Abu Dhabi KEZAD Group, after announcing its intentions to invest in the region earlier this year. The new technology hub will be home to TGT's scientific and engineering resources, research and development, information technology, software and AI development, manufacturing, maintenance, quality assurance, and headquarter functions.

The first batch of diagnostic equipment assembled in UAE has been fully tested and delivered for use within TGT's regional business units. The company has had a hugely successful 2023 and has an order book for significant volumes of new diagnostic systems

to serve further demand increases in 2024 and beyond.



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