

18 August 2018

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Press release

TGT celebrates 20-years of innovation



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Note to Editors

About TGT Oilfield Services TGT is a recognised leader in oilfield measurements. We create the world's most powerful through-barrier diagnostic systems.

Decades of applied research and an enduring commitment to geoscience and technology innovation have enabled us to harness the power of heat, acoustic and electromagnetic energy, to reveal deep insights about well and reservoir dynamics.

Our customers globally trust the critical information we provide, from inside and far beyond the wellbore, to ensure asset integrity and ultimate production performance.

For more information visit tgtdiagnostics.com

Kazan, Russia 2018: TGT Oilfield Services recognised its 20-year milestone as a unique technology developer and pioneer of through-barrier diagnostics.

TGT Oilfield Services, the market leader in through-barrier diagnostic systems, celebrated 20-years of Research and Development and technological advancements.

Mohamed Hegazi, Chief Executive Officer, said: "We are delighted to have reached this milestone, especially in an increasingly competitive market place and at a challenging time in our industry. We enjoyed our celebration with valued employees, partners, and customers from around the world. This achievement is a testament to the uniqueness and strength of TGT 's technologies, Geoscience expertise and best in class service delivery".

"The past 20-years have been an incredibly exciting time for us. We have continuously outpaced the market growth, expanded our geographical footprint and continue to be actively engaged in industry forums and publications. TGT uniquely designs, develops, manufactures and patents its own hardware and software".

TGT has grown from a small office with a handful of employees, to a company with 12 offices globally, operating in more than 20 countries for more than 40 customers.

To celebrate, TGT invited employees, customers, and business partners to an evening which relived the company's scientific breakthroughs using acoustic, thermal and

electromagnetic energy to reveal unique answers within and beyond the well bore.

Dr. Arthur Aslanyan, TGT's Co-Founder commented, "It gave me great pride to attend the event and celebrate the company's 20th anniversary. We have come a long way since we first started the business. We are very excited about our future as the company continues to thrive".

The event was attended by Saad Bargach, TGT Chairman and LimeRock Partners -private equity investors.

Hegazi continued, "Looking to our future, TGT is releasing several lines of new technologies and applications in coming months to further cement our position as pioneers of Through-Barrier Diagnostics. Our patent technology developments coupled with our unrivalled Geoscience organisation and global footprint, provide unique and reliable diagnostic services to our customers. This has been key in maintaining our fast growth trend and industry reputation. I am confident this foundation along with our excellent teams, will continue to fuel our growth for many years to come.

NOTES TO EDITORS

Supporting Image:

https://www.dropbox.com/sh/hq4cie141eild0a/A AA9ZCOBeIV0s-5XSpBOTZkta?dl=0

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TGT has offices in 12 countries which serve: Americas, Africa, Europe, GCC, Russia and the Caspian and Asia Pacific. www.tgtoil.com

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